

STATEMENT OF FINANCIAL POSITION (Unaudited)

As at December 31, 2011

Particulars	Amount in Taka	
	31 Dec 2011	31 Dec 2010
EMPLOYED TO:		
FIXED ASSETS :	7,542,716,076	5,145,827,711
Investment in fixed deposit	1,105,650,762	186,874,626
CURRENT ASSETS (A)	1,789,957,486	646,866,021
Advances, deposits & prepayments	412,412,214	589,492,778
Stores and spares	242,744,236	121,892,624
Accounts receivable (Travel agents)	170,347,827	76,224,548
Cash and cash equivalents	785,813,112	89,175,029
CURRENT LIABILITIES (B)	523,552,097	627,479,241
Accounts payable & accruals	71,223,463	124,256,554
Unearned revenue	20,352,581	54,221,521
Provision for taxation	185,844,198	182,415,049
Un-collected IPO subscription	11,453,211	10,412,828
Short term loan	180,858,584	295,879,129
NET CURRENT ASSETS (A-B)	1,266,405,389	219,386,780
TOTAL NET ASSETS	8,809,121,465	5,365,214,491
FINANCED BY:		
SHARE HOLDERS EQUITY:	5,756,791,804	3,423,200,892
Share capital :		
Proposed dividend	-	210,200,000
Share Premium	1,020,200,000	-
Retained earnings	296,791,804	113,200,892
Term loan (Secured)	3,181,541,404	3,756,771,399
Share holder loan account	187,200,000	386,228,500
TOTAL EQUITY & LIABILITIES :	8,809,121,465	5,365,214,491

STATEMENT OF CHANGES IN EQUITY (Unaudited)

For the period ended December 31, 2011

Particulars	Share Capital	Share Premium	Share Deposit	Retained Earnings	Total
Opening Balance as on 01.01.2011	3,423,200,892	-	-	113,200,892	3,536,401,784
Conversion of term share to equity	2,100,000,000	-	-	-	2,100,000,000
Conversion of right share to equity	3,423,200,892	-	21,400,000,000	-	-
Right Share Premium	-	1,020,200,000	-	-	1,020,200,000
Share money deposit for right share	-	-	2,100,000,000	-	2,100,000,000
Net Profit for the period	-	-	-	161,791,914	161,791,914
Balance as on 31.12.2011	4,410,000,000	1,020,200,000	-	296,791,804	5,726,991,804

For the period ended December 31, 2010

Particulars	Share Capital	Share Premium	Share Deposit	Retained Earnings	Total
Balance as on 01.01.2010	2,000,000,000	-	-	13,271,129	2,013,271,129
Addition of share capital through declaration of stock dividend	100,000,000	-	-	-	100,000,000
Net Profit for the period	-	-	-	122,226,417	122,226,417
Balance as on 31.12.2010	2,100,000,000	-	-	145,497,546	2,245,497,546

STATEMENTS OF COMPREHENSIVE INCOME (Unaudited)

For the period ended December 31, 2011

Particulars	Amount in Taka		Amount in Taka	
	For 12 Months	For 12 Months	For 12 Months	For 12 Months
Revenue (Sales) (20)	1,282,488,882	820,744,731	843,123,827	668,491,879
From revenue (Sales)	1,243,371,479	819,762,740	799,733,489	574,382,494
Travel fee	(19,889,694)	(23,088,642)	(29,117,812)	(43,815,679)
Brokerage fee	8,726,491	14,192,222	(2,224,472)	(3,444,772)
Anti Corporate	142,227,487	16,677,363	11,683,799	4,764,343
Net Profit	84,226,171	14,873,224	44,226,427	11,226,427
Less: Operating Expenses (20)	656,716,886	426,671,881	471,666,491	296,644,847
Aircraft fuel	442,221,624	296,725,627	269,227,112	84,822,127
Air craft maintenance	21,892,112	13,892,229	19,224,492	2,192,674
Administrative, marketing, general, sundries & others	44,226,788	42,226,427	47,226,427	22,492,229
Company expenses	11,226,887	4,226,887	6,226,427	3,226,887
Printing expenses	4,226,887	2,226,887	4,226,887	2,226,887
Aircraft insurance	11,226,124	14,226,887	22,226,427	19,226,887
Depreciation for air craft & spare parts	17,226,118	14,226,887	17,226,118	14,226,887
Less Profit: O-I-O-E	14,449,762	29,117,918	29,226,424	28,126,722
Less: Administrative Exp. (20)	226,226,722	226,226,887	192,226,427	127,226,887
General and administrative expenses	226,226,722	192,226,887	192,226,427	127,226,887
Selling expenses	32,226,887	32,226,887	22,226,427	22,226,887
Financial expenses	44,226,887	11,226,427	11,226,887	6,226,427
Operating profit In (20-E)	226,226,887	17,126,887	17,126,887	17,126,887
Less: operating income (20)	226,226,887	17,126,887	17,126,887	17,126,887
Net Profit before tax: O-I-O-E	226,226,887	18,226,887	18,226,887	11,226,887
Less: Provision for tax @ 12.25%	27,626,419	22,226,427	22,226,427	22,226,427
Net profit after tax	198,600,468	16,000,460	16,000,460	11,226,887
<i>(Referendum to Statement of Changes in Equity)</i>				
Working for Share	0.74	0.49	0.49	0.49

STATEMENT OF CASH FLOWS (Unaudited)

For the period ended December, 2011

Particulars	Amount in Taka	
	31st Dec 2011	31st Dec 2010
CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from: Ticket sales, Cargo Service & Others	1,222,726,912	823,226,427
Cash payments to Supplier, Employee and others	(222,226,427)	(222,226,887)
Income tax paid	-	(4,226,887)
Financial Exp.	(22,226,887)	(2,226,887)
Net Cash Flow From (Used In) Operating Activities (A)	278,273,608	89,555,856
Cash flow from Investing Activities :		
Acquisition of Fixed Assets	(2,226,427,912)	(1,821,226,887)
Investment in IPO	(11,226,887)	2,226,887
Advanced for Aircraft, spare parts	(22,226,887)	-
Net Cash Used in Investing Activities : (B)	(2,259,921,686)	(1,818,999,999)
Cash flow from Financing Activities :		
Share Holders Loan	(226,226,887)	-
Share Subscription Money (Refund)	(226,226,887)	(1,141,226,887)
Short term loan	(22,226,887)	-
Term loan	422,726,887	622,226,887
Share Premium	1,020,200,000	-
Share Capital Increase	2,100,000,000	100,000,000
Net Cash provided by Financing Activities : (C)	3,148,273,290	(429,226,887)
Net Cash Flow/(Outflow) (A + B + C)	666,626,220	(2,140,670,030)
Opening Cash and Cash equivalents at the beginning of the period	89,175,029	3,226,874,221
Closing Cash and Cash Equivalents at the end of the period	755,801,249	1,086,204,191