

**UNITED AIRWAYS (BD) LIMITED**  
**Statement of Financial Position (Un-Audited)**  
**As at December 31, 2015**

<u>Particulars</u>	<b>Amount in Taka</b>	
	<b>December 31, 2015</b>	<b>June 30, 2015</b>
<b>Assets</b>		
<b>Total Non-Current Assets</b>	<b>9,035,788,720</b>	<b>9,023,154,837</b>
Property, Plant and Equipment	8,722,046,220	8,672,154,837
Investment in fixed deposit	313,742,500	351,000,000
<b>Total Current Assets</b>	<b>4,649,957,845</b>	<b>4,283,864,483</b>
Advances, Deposits & Prepayments	1,802,610,913	1,615,263,390
Stores and Spares	1,414,169,862	1,297,369,046
Accounts Receivable	1,356,078,780	1,265,564,798
Cash and Cash Equivalents	77,098,290	105,667,249
<b>Total Assets</b>	<b>13,685,746,565</b>	<b>13,307,019,320</b>
<b>Equity and Liabilities:</b>		
<b>Total Equity</b>	<b>7,520,401,832</b>	<b>7,387,767,648</b>
Share Capital :	6,872,896,800	6,248,088,000
Share Premium	409,920,000	409,920,000
Retained Earnings	237,585,032	729,759,648
<b>Total Non-current Liabilities</b>	<b>3,273,991,193</b>	<b>3,200,871,554</b>
Term Loan	1,763,778,974	1,763,778,974
Deferred Tax Liability	1,292,167,621	1,219,047,983
Share Holders Loan Account	218,044,597	218,044,597
<b>Total Current Liabilities</b>	<b>2,891,353,540</b>	<b>2,718,380,118</b>
Accounts Payable & Accruals	1,446,168,251	1,194,561,798
Unearned Revenue	45,622,480	102,138,778
Provision for Taxation	226,389,841	216,983,225
Un-collected Subscription	146,546	21,192,184
Short Term Loan	1,173,026,422	1,183,504,133
<b>Total Liabilities</b>	<b>6,165,344,733</b>	<b>5,919,251,672</b>
<b>Total Equity and Liabilities</b>	<b>13,685,746,565</b>	<b>13,307,019,320</b>
<b>Net Asset Value Per Share</b>	<b>10.94</b>	<b>10.75</b>

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 Founder Chairman & Managing Director    Director

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 Director

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 Act. Company Secretary

Dhaka

Dated: January 30, 2016

**UNITED AIRWAYS (BD) LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
For the period ended December 31, 2015

Particulars	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
	Jul-15 to Dec-15	Jul-14 to Dec-14	Oct-15 to Dec-15	Oct-14 to Dec-14
<b>Revenue (Sales) (A)</b>	<b>1,158,880,512</b>	<b>2,623,490,175</b>	<b>621,671,844</b>	<b>1,256,128,724</b>
Net revenue	817,809,869	1,948,158,007	433,476,270	923,031,641
Add: Cargo sale	205,347,063	416,288,317	117,770,774	205,631,069
Add: EB sale	135,723,580	259,043,851	70,424,800	127,466,014
<b>Less: Operating Expenses: (B)</b>	<b>802,244,255</b>	<b>1,775,486,066</b>	<b>426,070,181</b>	<b>872,459,979</b>
Aircraft fuel	286,160,221	892,291,530	154,005,948	436,515,956
Air craft maintainance	38,299,492	171,171,440	28,020,440	87,993,645
Air naviagation,overflying,aeronautical bills & others	53,453,821	196,585,319	29,658,066	91,370,810
Lease Rent	90,650,880	90,650,880	45,325,440	45,325,440
Catering expenses	15,051,225	27,430,404	8,250,000	11,006,371
Flying allowance	5,193,800	10,863,171	2,915,600	5,951,786
Aircraft insurance	45,096,150	59,522,808	22,548,075	29,761,404
Depreciation for air craft & spare parts	268,338,665	326,970,514	135,346,611	164,534,567
<b>Gross Profit: C= (A-B)</b>	<b>356,636,257</b>	<b>848,004,108</b>	<b>195,601,663</b>	<b>383,668,745</b>
<b>Less: Administrative Exp. (D)</b>	<b>168,555,000</b>	<b>277,818,577</b>	<b>90,631,857</b>	<b>154,196,661</b>
General and administrative expenses	129,103,645	182,755,967	68,342,869	103,148,772
Selling expenses	39,451,354	95,062,610	22,288,988	51,047,888
<b>Operating profit: E=(C-D)</b>	<b>188,081,258</b>	<b>570,185,531</b>	<b>104,969,806</b>	<b>229,472,084</b>
<b>Non-operating income (F)</b>	<b>4,495,922</b>	<b>7,014,939</b>	<b>1,885,228</b>	<b>2,869,699</b>
<b>Financial Expenses (G)</b>	<b>98,518,188</b>	<b>119,507,733</b>	<b>43,834,830</b>	<b>62,704,476</b>
<b>Net Profit before tax G (E+F-G)</b>	<b>94,058,991</b>	<b>457,692,737</b>	<b>63,020,204</b>	<b>169,637,307</b>
Less.Provision for tax:	<b>46,070,918</b>	<b>189,556,208</b>	<b>26,054,137</b>	<b>79,789,518</b>
Current Tax @ 27.5%	3,476,642	125,865,503	1,865,016	46,650,259
Deferred Tax	42,594,277	63,690,705	24,189,121	33,139,259
<b>Net profit after tax</b>	<b>47,988,073</b>	<b>268,136,529</b>	<b>36,966,067</b>	<b>89,847,789</b>

<b>Earning Per Share (per value Tk.10)</b>	<b>0.07</b>	<b>0.39</b>	<b>0.05</b>	<b>0.13</b>
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Founder Chairman & Managing Director

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Director

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Director

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Act. Company Secretary

Dhaka

Dated: January 30, 2016

**UNITED AIRWAYS (BD) LIMITED**  
**Statement of Changes in Equity (Un-audited)**  
For the period ended December 31, 2015

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total
Balane as on 01.07.2015	6,248,088,000	409,920,000	729,759,648	7,387,767,648
Prior year adjustment			84,646,111	84,646,111
Conversion of bonus share to equity	624,808,800			624,808,800
Adjustment for Bonus Share			(624,808,800)	(624,808,800)
Net Profit for the period			47,988,073	47,988,073
<b>Balance as on 31.12.2015</b>	<b>6,872,896,800</b>	<b>409,920,000</b>	<b>237,585,032</b>	<b>7,520,401,832</b>

**For the period ended December 31, 2014**

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total
Balane as on 01.07.2014	5,680,080,000	409,920,000	756,236,164	6,846,236,164
Conversion of bonus share to equity	568,008,000			568,008,000
Adjustment for Bonus Share			(568,008,000)	(568,008,000)
Net Profit for the period			268,136,529	268,136,529
<b>Balance as on 31.12.2014</b>	<b>6,248,088,000</b>	<b>409,920,000</b>	<b>456,364,693</b>	<b>7,114,372,693</b>

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 Founder Chairman & Managing Director

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 Director

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 Director

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 Act. Company Secretary

Dhaka

Dated: January 30, 2016

**UNITED AIRWAYS (BD) LIMITED**  
**Statement of Cash Flows (Un-audited)**  
**For the period ended December 31, 2015**

<u>Particulars</u>	Amount in Taka	Amount in Taka
	December 31, 2015	December 31, 2014
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Collection from Ticket Sales, Cargo, Service & Others	990,059,320	2,350,420,109
Payment to Suppliers, employees, tax & Others	(787,045,933)	(1,954,456,265)
Financial Expenses	(24,934,869)	(119,507,733)
<b>Net Cash Flow/(Used in) Operating Activities</b>	<b>178,078,518</b>	<b>276,456,111</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Acquisition of Fixed Assets	(210,511,601)	(185,311,983)
Investment in FDR	37,257,500	8,890,355
<b>Net Cash Used in Investing Activities</b>	<b>(173,254,101)</b>	<b>(176,421,628)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Un-collected Subscription	(21,045,638)	(94,005)
Short term loan	(10,477,711)	(38,778,453)
Term loan	-	(13,253,000)
<b>Net Cash Provided by Financing Activities</b>	<b>(31,523,349)</b>	<b>(52,125,458)</b>
<b>D. Net Cash Flow/(Outflow) (A+B+C)</b>	<b>(26,698,931)</b>	<b>47,909,025</b>
<b>E. Cash &amp; cash equivalents at the beginning of the year</b>	<b>105,667,249</b>	<b>128,286,898</b>
<b>F. Cash &amp; cash equivalents at the end of the period (D+E)</b>	<b>78,968,318</b>	<b>176,195,923</b>
<b>Operating Cash Flow Per Share</b>	<b>0.26</b>	<b>0.40</b>

\_\_\_\_\_  
 Founder Chairman & Managing Director

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 Director

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 Act. Company Secretary

Dhaka

Dated: January 30, 2016

**UNITED AIRWAYS (BD) LIMITED**  
**Calculation of Earning Per Share (Un-audited)**  
For the period ended December 31, 2015

Particulars	December 31, 2015	December 31, 2014
Profit for the period	47,988,073	268,136,529
Number of Shares	687,289,680	687,289,680
<b>Earnings per share (par value Tk. 10)</b>	<b>0.07</b>	<b>0.39</b>

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Founder Chairman & Managing Director

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Director

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Director

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